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2. Standardization And Simplification Of Work: Standardization Refers To Developing Standards For Every Business Activities To Maximize Output. Whereas Simplification Refers To Eliminating Unnecessary Varieties, Sizes And Grades Of Products Or Services. It Results In ... Apr 16th, 2024

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In This Case The Principle Of 'Parity Of Authority And

Responsibility Is Violated. Authority Means The Right Orders & Obtain Obedience. There Are Two Types Of Authority (a) Official Authority I.e. Authority To Command & (b) Personal Authority Which Is The Authority Of Mar 20th, 2024

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NATURE AND SIGNIFICANCE OF MANAGEMENT

REVISION NOTES 1. DEFINITION OF MANAGEMENT:

“Management Is The Process Of Working With And Through Others To Effectively Achieve The Organizational Objectives By Efficiently Using Limited Resources In The Changing Environment.” Kreitner 2.

MEANING/CONCEPT OF MANAGEMENT: Apr 22th, 2024

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Marketing: It Refers To A Large Set Of Activities Of Which Selling Is Just One Part. A Marketer Before Making The Sale Does A Lot Of Other Activities Such As Planning The Type, Design Of The Product, Fixing The Price And Selecting The Distribution Channels And Choosing The Righ Mar 19th, 2024

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