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4.3 The Black-Scholes Partial Differential Equation

10.4 $T=0$ $T=1=250$ $T=2/250$ $T=3=250$ In Real Life Asset Prices Are Quoted At Discrete Intervals Of Time, And So There Is A Practical Lower Bound For The Basic Time Step Δt Of Our Random Walk. If This Time Step Were Used In Practice However, The Sheer Quan Jun 3th, 2024.

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$$C(S;t) = E^Q [(T) S(T) (D) (1) E^R(T) (T) K (D) (2)] (13)$$

Where $D_1 = \frac{\ln(S/T)K + (r + \frac{1}{2}\sigma^2)(T-t)}{\sigma\sqrt{T-t}}$ And $D_2 = D_1 - \sigma\sqrt{T-t}$

Exercise 1 Follow The Replicating Argument Given Above To Derive The Black-Scholes PDE When The Stock Pays A Continuous Dividend Yield Of q .

2 The Volatility Surface The Black-S Apr 8th, 2024

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