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For Example, Without The PPP Adjustment, GDP Per
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3 ECONOMIC GROWTH AND ECONOMIC DEVELOPMENT

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$2 \times 1:4$. Therefore The Ratio Of Current Output Per Worker To Steady-state Output Per Worker Falls To $1=1:4 \times :70$, I.e. To Seventy Percent Of Its Steady-state Level. Dividing The Gap Between $1/2$ And 1.0 Into Tenths, We Are $3/5$ ths Of The Way Towards $1/2$, So Growth Should Rise By $3=5 (:02) = 1:2$ Percentage Points During The Next 37 Years. Mar 7th, 2024

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