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Time Step Were Used In Practice However, The Sheer
Quan Apr 22th, 2024The Black-Scholes Model -
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 $C(S;t) = E Q(T T)S T(D 1) E R(T T)K(D 2)(13)$ Where $D 1 = \text{Log } S T K + (r Q + \sigma^2/2)(T T) \sigma \sqrt{T T}$ And $D 2 = D 1 - \sigma \sqrt{T T}$: Exercise 1 Follow The Replicating Argument Given Above To Derive The Black-Scholes PDE When The Stock Pays A Continuous Dividend Yield Of Q . 2 The Volatility Surface The Black-S
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