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About The Authors Walter Nicholson Is The Ward H. Patton Professor Of Economics At Amherst College. He Received His B.A. In Mathematics From Williams College And His Ph.D. In Economics From Mar 3th, 2024

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2 A Brief Review Of Microeconomic Theory

14 CHAPTER 2 A Brief Review Of Microeconomic Theory Consider A Firm That Uses Labor And Machinery To Produce A Consumer Good Called A “widget.” Suppose That The Firm Currently Produces 100 Widgets Per Week Using 10 Workers And 15 Machines. The Firm Is Productively Efficient If Jan 4th, 2024

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